

Warrior Rising
Statement of Financial Position
As of December 31, 2024 and 2023

ASSETS	2024	2023
<u>Current Assets</u>		
Cash in banks	\$ 1,060,149	\$ 573,522
Donations receivable	147,265	-
Reimbursement grant receivable	31,203	-
Notes receivable	45,000	-
Prepaid expenses	4,875	-
	<u>1,288,492</u>	<u>573,522</u>
<u>Fixed Assets</u>		
Furniture and equipment	206,410	29,900
Less: Accumulated depreciation	(39,111)	(29,900)
	<u>167,299</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 1,455,791</u>	<u>\$ 573,522</u>
LIABILITIES & NET ASSETS		
<u>Current Liabilities</u>		
Accounts payable	\$ 130,699	\$ -
Credit cards	-	15,889
Accrued interest	1,168	-
Current portion of long-term debt	<u>30,378</u>	<u>-</u>
	162,245	15,889
<u>Long-term Liabilities</u>		
Bank loan (net of current portion)	<u>104,921</u>	<u>-</u>
TOTAL LIABILITIES	<u>267,166</u>	<u>15,889</u>
<u>Net Assets</u>		
Net assets without donor restrictions	<u>1,188,625</u>	<u>557,633</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 1,455,791</u>	<u>\$ 573,522</u>

The accompanying notes are an integral part of the financial statements.